

## To FIBA-Licensed Agents

14 January

# Removal of Exception in Article 3-297 of the FIBA Internal Regulations regarding Payment of Agents by Clubs

Dear FIBA-Licensed Agents,

FIBA is committed to upholding the highest standards of integrity and transparency in basketball. As part of this ongoing effort, we are writing to inform you of an important regulatory change concerning [former] Article 3-297 of the FIBA Internal Regulations [new Article 299], which governs conflicts of interest for FIBA-Licensed Agents.

Effective 5 December 2024, the exception provided in [former] letter d of Article 3-297 allowing the clubs to pay player's agents on behalf of players upon specific conditions has been fully removed. This change eliminates the possibility for clubs to pay player's agents directly or indirectly, including through agreements that allow third parties to make payments on behalf of clients. This adjustment reflects the final step in FIBA's plan to ensure that the payment of agents remains solely the responsibility of their clients.

#### Rationale for the Change:

Basketball's credibility depends on transparent and ethical practices at all levels. The approved change reinforces FIBA's commitment to protecting the sport from undue influence and ensuring that all stakeholders act in the best interests of the game and its participants. The direct or indirect payment of players' agents by clubs creates an inherent risk of conflicts of interest, which compromises the agents' independence in the representation of their clients' best interests. By requiring players' agents to be paid exclusively by their clients, FIBA ensures the impartiality and integrity of the agent-player relationship.

#### Implementation and Compliance:

We understand that this change may require adjustments in current practices. To ensure compliance with the updated regulations:

- Make sure that all your contracts with your clients (if player) provide a direct payment from your client.
- In the contracts between your clients (if player) and their clubs, remove any clause providing a payment from the club on behalf of the club.

FIBA International Basketball Federation Route Suisse 5 1295 Mies, Switzerland

Tel:+41 22 545 00 00Fax:+41 22 545 00 99



### Enforcement:

Although this amendment entered into force on 5 December 2024, FIBA will exceptionally not enforce this rule before 1 February 2025, in order to let you adjust with this change. Furthermore, in accordance with the principle of non-retroactivity, any contract signed before 1 February 2025 providing a payment by the club to the player's agent in compliance with the previous regulations, will not be sanctioned.

Nevertheless, any contract signed or renewed (even automatically) after 1 February 2025, shall respect FIBA's new regulations.

Non-compliance will result in disciplinary measures against both the club and the agent as outlined in the FIBA Internal Regulations.

We thank you for your continued cooperation and dedication to the values of integrity and professionalism in basketball.

Yours sincerely,

**FIBA Agents** 

Tel:+41 22 545 00 00Fax:+41 22 545 00 99

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